

Factors Influencing Financial Freedom in Millennials Based on Gender, Age, Marital Status and Education

Liyandri Rasbina Tarigan¹, Apsarini Fitria², Zianah Fauziah³

^{1,2,3} Universitas PGRI Semarang, Indonesia

Corresponding Author : liyandri.tarigan@upgris.ac.id

Abstract

The purpose of this research is to determine the influence of gender, age, marital status, and education on financial freedom among Millennials. The type of research conducted is quantitative. The population is all Millennials born between 1981 and 1996. The sampling in this study used purposive sampling with criteria for Millennials who have rental properties such as houses and apartments, or Millennials who have income from stock, bond, or mutual fund investments. Data collection in this study was conducted through an online questionnaire. The data analysis technique used in this study is multiple linear regression analysis, with the assistance of Smart PLS Version 4.0 program. Based on the analysis results, it can be concluded that gender influences financial freedom, age does not influence financial freedom, and marital status does not affect financial freedom and education affects financial freedom.

Keyword: Gender, Age, Marital Status, Education, Financial Freedom.